



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

Community Development Division

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MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Community Development Manager

DATE: May 2, 2012

RE: **Authorize Mayor and Finance Officer to sign three copies of the U.S Department of Housing and Urban Development (HUD) Funding Approval/Agreement for Community Development Block Grant Funds for FY 2012.**

Staff is seeking City Council authorization for the Mayor and Finance Officer to sign the U.S. Department of Housing and Urban Development (HUD) Funding Approval/Agreement for the Community Development Block Grant for FY2012.

HUD has awarded the City of Rapid City \$465,934 in Community Development Block Grant funds for FY 2012. The allocation is the same amount estimated in the FY 2012 Annual plan given final approval by Council on February 1, 2012.

In order to establish our Line of Credit to reflect the FY 2012 grant award, the City needs to execute three copies of the Grant Agreement and return two to the U.S. Department of Housing and Urban Development (HUD) (forms are attached).

The FY 2012 CDBG funds will be utilized by various non-profit organizations to provide services and housing to low income persons.

Staff Recommendation: City Council authorization for the Mayor and Finance Officer to sign three copies of the HUD Funding Approval/Agreement for the Community Development Block Grant funds for FY 2012 for submission to the U.S. Department of Housing and Urban Development (HUD).